

*Media Relations*  
media@atmsecurityassociation.com

**FOR IMMEDIATE RELEASE:**

June 22, 2017

**ATM SECURITY ASSOCIATION:**

**NEW WORKING GROUP FOCUSING ON INTELLIGENT BANKNOTE NEUTRALIZATION SYSTEMS**

*Working groups aim is to create a holistic security screen throughout the end to end cash transportation cycle*

Utrecht, the Netherlands – The ATM Security Association establishes a new working group focused on Intelligent Banknote Neutralization Systems (IBNS). It addresses the growing demand of protecting cash notes against criminal theft at any point of the cash's life cycle. This includes not only the ATMs or other cash machines. It also includes cash notes in transportation, in storage etc. "The primary purpose of IBNS technology is to improve the security screen around the cash. In combination with other techniques and components throughout the end to end cash transportation cycle it can create further value. The working groups aim is to create a holistic security screen throughout the cash cycle", explains Uwe Krause, President of the ATM Security Association.

The working group is being compiled under the Cassette Security banner to study the impact of IBNS on the cash management market, specifically in conjunction with ATM cash cassettes. Experts of the association will work closely together to explore the history and impact of IBNS technology within the cash management market, specifically around the operations of ATM cash cassettes. A set of best practice guidelines will be worked out to support user groups with the process of compiling optimized IBNS requirements for their cash management security needs.

"The highly intelligent scalable and adaptive IBNS security systems have evolved to detect a wide range of modus operandi through their own autonomous sensing capabilities. But their sensing reach can be extended by interworking with the ATM embedded sensors, network monitoring functions and end to end cassette exchange replenishment services that interface with Cash-in-Transit (CIT) IBNS transport cases and CIT storage systems", says Nick Aveyard from the ATM Security Association who leads the working group. "We invite all financial institutes, independent ATM deployers, CIT companies and other players in the market to join the working group to work out standards and solutions for a safer and more efficient cash management cycle." Organizations which are interested in participating in this work are welcome to join the association.

###

### **About the ATM Security Association**

The ATM Security Association is dedicated to improving ATM security. The association aims to compile information on recognized and potential attack scenarios on ATMs and share that information with specific industry groups to rapidly develop and implement counter-measures at a global level. For more information, visit [www.atmsecurityassociation.com](http://www.atmsecurityassociation.com).

###