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NEW MEMORANDUM OF UNDERSTANDING SIGNED BY THE ATM SECURITY ASSOCIATION AND ATMIA (THE ATM INDUSTRY ASSOCIATION)

Negotiations on business collaboration and joint coordination of security related activities for the ATM industry already started

Utrecht, the Netherlands / London, United Kingdom / Sioux Falls, United States of America – The ATM Security Association for Enhanced Technology and the ATM Industry Association (ATMIA) have signed a Memorandum of Understanding (MoU) for a closer relationship between both organizations. The new cooperation agreement will foster joint coordination of security related activities for the worldwide ATM industry. This agreement aims to formalise the mutual interaction and reinforces the existing relationship at the working and strategic level.

One important goal of the business collaboration is to develop a roadmap for detailed security threats analysis as a basis for future crime prevention in the ATM industry. Joining resources, intellectual property, databases, information and research will make this possible even more in the future. To achieve this, both organizations are negotiating about the framework conditions on how the activities of the ATM working groups could be aligned with the work of current ATMIA subcommittees and functions. Further discussions are about added values for members of both organizations.

Mike Lee, Chief Executive Officer of the ATMIA, said: "It is more important than ever for the ATM industry to be united in the area of security to protect ATMs from a greater and rapidly evolving range of attacks. New global security standards are a priority for next generation ATMs which are being spearheaded by ATMIA in the Consortium for Next Generation ATMs." This Consortium is a global future-proofing exercise made up of over 140 companies in all major markets representing every sector of the ATM value chain.

Uwe Krause, president of the ATM Security Association, quoted: "Joining forces with the ATMIA will strengthen our way to create a global network throughout the ATM provider chain enhancing security." The alliance will raise the attraction for many companies to become part of the global alliance against ATM crime and to influence the development of new security standards and solutions.

The ATM Security Association will announce further plans for the future at ATMIA's 18th [annual security conference](#) to take place in London on 12-13 June, 2018.

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About the ATM Security Association for Enhanced Technology

The ATM Security Association for Enhanced Technology is a non-profit association dedicated to improving ATM security. Its aim is to compile information on recognized and potential attack scenarios on ATMs and share that information with specific industry groups to rapidly develop and implement counter-measures at a global level. The main purpose of the ATM Security Association is to create a global network throughout the ATM provider chain enhancing security including all involved parties like Global ATM manufacturers, Suppliers, Financial Institutions, Service Providers and IADs. One of the primary goals of the ATM Security Association is the creation of security standards focused on the deployers' self-service channel. The focus of the association will be on both hardware and software-related threats, physical and logical attacks. The target is to consider the total environment of the ATM that can have a direct impact on secure usage and operations. For more information, please visit www.atmsecurityassociation.com.

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About ATMIA

ATMIA is the leading non-profit trade association representing the entire global ATM industry. ATMIA serves more than 10,000 members from over 650 participating companies in over 70 countries spanning the whole ATM ecosphere, including financial institutions, independent ATM deployers, equipment manufacturers, processors and a plethora of ATM service and value-added solution providers. ATMIA provides education, advocacy and connections to help its members keep abreast of industry news and developments; increase knowledge and professionalism; improve operational efficiencies; understand and influence regulatory processes; participate in the local, regional and global ATM community; and forge new relationships to advance their businesses. Founded in 1997, ATMIA has active chapters in the United States, Canada, Europe, Latin America, Asia-Pacific, Asia, Africa, India and the Middle East focusing on the unique needs and issues of each region. For more information, please visit atmia.com.

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